

Hearing Date and Time: September 11, 2013
Objection Deadline: August 21, 2013

SAN MARINO BUSINESS PARTNERS LLC
607 Foxwood Road
La Cañada, CA 91011
Telephone: 626-833-9978
Facsimile: 213-416-9945
Bradford Cornell

*Consultant to the Official Committee
of Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Case No.12-12020 (MG)
RESIDENTIAL CAPITAL, LLC, et al.,)	Chapter 11
Debtors)	Jointly Administered
)	

**SECOND INTERIM APPLICATION OF SAN MARINO BUSINESS PARTNERS LLC
AS CONSULTANT TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED FOR
THE PERIOD JANUARY 1, 2013 THROUGH APRIL 30, 2013**

Second Interim Application

Applicant:	San Marino Business Partners LLC
Authorized to Provide Professional Services to:	Official Committee of Unsecured Creditors
Date of Retention:	August 11, 2012
Period for which Compensation and Reimbursement is sought:	January 1, 2013 through April 30, 2013
Amount of Compensation Sought as Actual, Reasonable, and Necessary:	\$43,342.50
Amount of Expense Reimbursement Sought as Actual, Reasonable, and Necessary	\$73.32

Please see Invoice Summary on the following page

SAN MARINO BUSINESS PARTNERS LLC
607 Foxwood Road
La Cañada, CA 91011

SECOND INTERIM FEE APPLICATION OF SAN MARINO BUSINESS PARTNERS LLC
(For the Period from January 1, 2013 through April 30, 2013)

Invoice: SMBP062-RC

Date Submitted: August 7, 2013

Date Filed	Invoice No	Compensation Period	Requested Fees	80% Fees Paid	Requested Expenses	Expenses Paid	20% Fee Holdback
3/14/2013	SMBP057-RC	1/1/2013 - 1/31/2013	10,040.00	8,032.00	0.00	0.00	2,008.00
3/28/2013	SMBP058-RC	2/1/2012 - 2/28/2012	22,442.50	17,954.00	0.00	0.00	4,488.50
5/11/2013	SMBP059-RC	3/1/2013 - 3/31/2013	9,372.50	7,498.00	73.32	73.32	1,874.50
6/25/2013	SMBP060-RC	4/1/2013 - 4/30/2013	487.50	390.00	0.00	0.00	97.50
TOTALS			42,342.50	33,874.00	73.32	73.32	8,468.50

Amount Due: **\$8,468.50**

TIMEKEEPERS SUMMARY - SAN MARINO BUSINESS PARTNERS LLC

(For the Period from January 1, 2013 through April 30, 2013)

Name of Timekeeper	Job Title	Hourly Rate	Hours Billed	Total
Bradford Cornell	Managing Director, Expert	975.00	28.90	28,177.50
Bradford Cornell	Managing Director, Expert	487.50	0.00	0.00
Ed Bergstrom	Controller	400.00	35.10	14,040.00
Andrew Cornell	Vice President	250.00	0.50	125.00
TOTALS FOR PERIOD			64.50	42,342.50
BLENDED HOURLY RATE			656.47	

* Non-working travel rate

PROJECT CATEGORIES:

(For the Period from January 1, 2013 through April 30, 2013)

Category	Description	Hours Billed	Total
1	RMBS Analysis	28.60	28,010.00
2	Retention/Fee Applications	35.90	14,332.50
3	Non-Working Travel	0.00	0.00
TOTALS FOR PERIOD			64.50
42,342.50			

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*Consultant to the Official Committee
of Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Case No.12-12020 (MG)
)	
RESIDENTIAL CAPITAL, LLC, et al.,)	Chapter 11
)	
Debtors)	Jointly Administered
)	

**SECOND INTERIM APPLICATION OF SAN MARINO BUSINESS PARTNERS LLC
AS CONSULTANT TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED FOR
THE PERIOD JANUARY 1, 2013 THROUGH APRIL 30, 2013**

TO THE HONORABLE MARTIN GLENN
UNITED STATES BANKRUPTCY JUDGE:

For its second interim application for compensation and reimbursement of expenses ("the Application") for the period January 1, 2013 through April 30, 2013 (the "Application Period"), San Marino Business Partners LLC ("Applicant"), as consultant and expert witness to the Official Committee of Unsecured Creditors (the "Committee") for evaluating for the proposed settlement of the Debtors' RMBS liabilities, respectfully represents as follows:

JURISDICTION, VENUE AND STATUTORY PREDICATES

1. This Court has jurisdiction over this Application pursuant to 28 U.S.C. §§ 157 and 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2). Venue of this proceeding and this Application in this District is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

2. The statutory bases for the relief requested herein are sections 330, 331, and 1103 of Title 11 of the United States Code (the "**Bankruptcy Code**"), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the "**Bankruptcy Rules**"), and Rule 2016-1 of the Local rules for the United States Bankruptcy Court for the Southern District of New York (the "**Local Rules**"). This Application has been prepared in accordance with the Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases, adopted by the Court on January 23, 2013 (the "**Local Guidelines**"), the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 effective January 30, 1996 (the "**UST Guidelines**" and, together with the Local Guidelines, the "**Guidelines**"). Pursuant to the Guidelines, a certification regarding compliance with the Guidelines is attached hereto as Exhibit 1.

BACKGROUND

A. The Chapter 11 Cases

3. On May 14, 2012 (the "**Petition Date**"), each of the Debtors filed a voluntary petition in this Court for relief under Chapter 11 of the Bankruptcy Code. The Debtors are managing and operating their businesses as debtors in possession pursuant to Bankruptcy Code

sections 1107(a) and 1108. These cases are being jointly administered pursuant to Bankruptcy Rule 1015(b). No trustee has been appointed in these Chapter 11 cases.

4. On May 16, 2012, the United States Trustee for the Southern District of New York (the "U.S. Trustee") appointed a nine member official committee of unsecured creditors (the "Creditors' Committee.)

5. On June 20, 2012, the Court directed than an examiner be appointed, and on July 3, 2012, the Court approved Arthur J. Gonzalez as the examiner [Docket Nos. 454, 674].

B. Applicant's Retention and Interim Compensation

6. On July 17, 2012, the Court entered the Order *Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (the "Interim Compensation Order") [Docket No. 797]. Pursuant to the terms of the Interim Compensation Order, Applicant, among others, is authorized to file and submit monthly fee applications to the Debtors and their counsel, counsel for the Creditors' Committee, counsel for Ally Financial Inc., counsel for Barclays Bank PLC, and the United States Trustee (collectively, the "Notice Parties").

7. On August 27, 2012, the Committee applied for entry of an order authorizing it to retain San Marino Business Partners LLC ("SMBP") as consultant and possible expert witness for the Committee.

8. On September 13, 2012, the Court entered the *"Order Approving Retention of San Marino Business Partners LLC as Consultant to the Official Committee of Unsecured Creditors, NUNC PRO TUNC to August 11, 2012* [Docket No. 1433].

C. **Statements submitted under the Second Interim Fee Application Period from January 1, 2013 through April 30, 2013**

9. On March 14, 2013, Applicant served its monthly fee statement covering the period from January 1, 2013 through January 31, 2013 (the "**January Monthly Fee Statement**") on the Notice Parties. On March 28, 2013, Applicant served its seventh monthly fee statement covering the period from February 1, 2013 through February 28, 2013 (the "**February Monthly Fee Statement**") on the Notice Parties. On May 11, 2013, Applicant served its monthly fee statement covering the period from March 1, 2013 through March 31, 2013 (the "**March Monthly Fee Statement**") on the Notice Parties. On June 25, 2013, Applicant served its monthly fee statement covering the period from April 1, 2013 through April 30, 2013 (the "**April Monthly Fee Statement**") on the Notice Parties.

10. The total payments received as of the date hereof are equal to: (i) 80% of requested compensation (Fees) from the January, February, March, and April Monthly Fee Statements and (ii) 100% of requested expenses from the Monthly Fee Statements. Specifically, to date, Applicant has received payments totaling \$33,947.32, representing \$33,874.00 in fees and \$73.32 in expenses.

11. Applicant maintains computerized records of the time expended in the performance of its professional services required by Committee. These records are maintained in the ordinary course of the Applicant's practice.

12. Applicant also maintains computerized records, along with original receipts, of all expenses incurred in connection with its performance of professional services required by the Committee.

13. For the convenience of this Court, the following documents are attached within Exhibit 2:

- a. Second Interim Fee Application Invoice Number SMBP062-RC
- a. Project Categories for Aggregating Employee Hours

- b. Employee Codes/Full Names
- c. Copies of Applicant's computerized records of fees and expenses in the format specified by the Guidelines which have been served on the Notice Parties with each of the four Monthly Fee Statements

14. There is no agreement or understanding between Applicant and any other person or entity for the sharing of compensation to be received for services rendered in the Chapter 11 cases.

15. The Monthly Fee Applications submitted by Applicant are subject to a 20% holdback imposed by the Court on the allowance of fees. The aggregate amount of Applicant's holdback during the Application Period is \$8,468.50. Applicant respectfully requests, in connection with the relief requested herein, that the Court allow this holdback amount on an interim basis pursuant to § 330 and § 331 of the Bankruptcy Code and authorize the Debtors to pay such amounts.

D. Description of Services and Expenses and Relief Requested

16. In general, Applicant has represented the Official Committee of Unsecured Creditors in connection with the issue of assessing the fairness of a proposed \$8.7 billion RMBS settlement agreement in the Chapter 11 cases. More specifically, the Applicant has performed the following tasks:

1. RMBS Analysis:

(Fee: \$28,010.00/Hours Billed: 28.60; Expenses: \$73.32)

17. In connection with the Applicant's analysis of the proposed RMBS Settlement, the Applicant performed the following services, among others:

- (a) Reviewed legal filings related to the case and the RMBS Settlement.
- (b) Reviewed expert reports and replies related to the proposed RMBS Settlement.

- (c) Met extensively with counsel for the unsecured creditors committee both on the phone and in person.
- (d) Worked with Coherent Economics to develop an economic model to assess the damages associated with alleged breaches of representations of and warranties.
- (e) Reviewed economic literature related to the financial crisis and its impact on the mortgage market.
- (f) Traveled to New York to make a presentation to the Committee on my initial damage analysis.
- (g) Prepared critiques of opposing expert reports and discussed them with counsel for the committee.
- (h) With support for Coherent Economics, prepared a detailed expert damage report that included a statistical analysis of loan reunderwriting.
- (i) Prepared direct testimony in preparation for the trial on the motion seeking approval of the RMBS Settlement that summarized and extended my expert report.

2. Retention/Fee Application:

(Fee: \$14,332.50/Hours Billed: 35.90)

18. During the Application Period, Applicant spent time preparing fee applications, monthly statements, as well as the First Interim Fee Application to be provided to the Notice Parties (as defined in the Interim Compensation Order. Please note that although Applicant spent 15.10 hours and incurred \$6,040.00 in fees in April 2013 preparing a complete response to the fee objections raised by the Trustee to SMBP LLC's First Interim Fee Application, none of these hours were billed to the Court.

19. The descriptions above of services rendered by Applicant are not intended to be exhaustive of the scope of Applicant's activities in the Chapter 11 cases. The time records, aggregated by month and by Project Category within each month, present more completely the work performed by the Applicant during the Application Period.

20. As requested by the Court, Applicant has billed all flights at less than or equal to the coach rate. Expenses for each meal were capped at \$20.00.

CONCLUSION

22. Applicant believes that the services rendered during the Application Period on behalf of the Committee were reasonable and necessary within the meaning of §330 of the Bankruptcy Code. Further, the fees and expenses that have been submitted by the Applicant were actual and necessary to the performance of Applicant's services.

23. Applicant therefore requests and order (i) approving interim compensation of fees in the amount of \$42,342.50 and interim reimbursement of expenses in the amount of \$73.32, (ii) directing payment of all compensation held back (\$8,468.50) in connection with the Monthly Fee Statements, and (iii) granting such other and further relief as may be just and proper.

Respectfully submitted,



Bradford Cornell
SAN MARINO BUSINESS PARTNERS LLC
607 Foxwood Road
La Cañada, CA 91011
Telephone: 626-833-9978
Facsimile: 213-416-9945

August 7, 2013

Date

EXHIBIT 1

*Consultant to the Official Committee
of Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:) Case No.12-12020 (MG)
RESIDENTIAL CAPITAL, LLC, et al.,) Chapter 11
Debtors) Jointly Administered

**CERTIFICATION UNDER GUIDELINES FOR FEES AND DISBURSEMENTS FOR
PROFESSIONAL SERVICES RELATING TO THE SECOND INTERIM
APPLICATION OF SAN MARINO BUSINESS PARTNERS LLC AS CONSULTANT TO
THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR COMPENSATION
AND REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD
FROM JANUARY 1, 2013 THROUGH APRIL 30, 2013**

I, Bradford Cornell, hereby certify that:

1. I am the Sole Member and Managing Director of the applicant firm, San Marino Business Partners (the "Firm"), which serves as a Consultant to the Official Committee of Unsecured Creditors in evaluating the Proposed Settlement of the Debtors' RMBS Liabilities. In my role as consultant, I also serve as an expert witness.

2. This certification is made in respect to the Firm's compliance with the Amended Guidelines for Fees and Disbursements for Professionals in Southern District Bankruptcy Cases, Administrative Order M-389, adopted by the Court on December 21, 2010 (the "**Local Guidelines**"), the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Files Under 11 U.S.C. § 330, adopted on January 1996 (the "**UST Guidelines**") and the Order to Establish Procedures for Interim Monthly Compensation and Reimbursement of Expenses of Professional (the "**Interim**

Compensation Order") [Docket 172], and collectively with the Local Guidelines and UST Guidelines, in connections with the Firm's application, dated August 7, 2013 (the "Application"), for interim compensation and reimbursement of expenses for the period commencing January 1, 2013 through April 30, 2013, in accordance with the Guidelines.

3. In accordance with Section B.1 of the Local Guidelines, I certify that:
 - (a) I have read and reviewed the Application;
 - (b) to the best of my knowledge, the fees and expenses fall within the Guidelines and are billed at rates in accordance with the Firm's customary practices and generally accepted by the Firm's clients;
 - (c) the Firm did not make a profit on any of the reimbursable expenses, whether performed by the Firm in-house or by or through a third party.
4. In respect to Section A.2 of the Local Guidelines and with the requirements of the Interim Compensation Order, I certify that the Firm has complied with the provisions requiring it to provide the United States Trustee for the Southern District of New York and the Debtors and their attorneys and has provided them with monthly statements of the Firm's fees and expenses for of the four months (January 2013 ; February 2013; March 2013; and April 2013) of the Second Interim Fee Application period.
5. Further, in respect A. 3 of the Local Guidelines, I certify that each of the Debtors, their attorneys, and the United States Trustee for the Southern District of New York is being provided a copy, of this Application.

Respectfully submitted,

Dated: Pasadena, California
August 7, 2013

SAN MARINO BUSINESS PARTNERS LLC

By: 

Bradford Cornell
607 Foxwood Road
La Cañada, CA 91011
Telephone: 626-833-9978
Facsimile: 213-416-9945

,

EXHIBIT 2

SAN MARINO BUSINESS PARTNERS LLC

**Second Interim Fee Application
(January 1, 2013 through April 30, 2013)**

JANUARY 2013 TIMESHEETS

CATEGORY 1: RMBS Expert Analysis						
Date	Name	Description	Hours	Rate	Amount	
Mon, Jan 7	BC	Review transcript from Cornell deposition (1.20), Note edits to same (0.20)	1.40	975	1,365.00	
Wed, Jan 16	BC	Review new Sillman report and related replies in support of RMBS settlement (3.00), Correspondence w/Coherent (A. Frankel and R. Epstein) and P. Bentley re: Sillman report (0.20)	3.20	975	3,120.00	
Wed, Jan 16	AC	Organize RMBS documents and prepare binders re: RMBS analysis (0.50)	0.50	250	125.00	
Thu, Jan 17	BC	Correspondence w/ A. Frankel and R. Epstein and P. Bentley re: Cornell and Sillman expert reports (0.20)	0.20	975	195.00	
Fri, Jan 18	BC	Conf. call w/ P. Bentley and A. Frankel/R. Epstein re: recent bankruptcy pleadings re: RMBS Settlement (0.70)	0.70	975	682.50	
Thu, Jan 31	BC	Execute deposition correction sheet (0.20), Conf. call w/ P. Bentley, R. Epstein and A. Frankel re: response to other expert depositions (0.90), Rev. Greene deposition transcript (1.30)	2.40	975	2,340.00	
				TOTALS	8.40	7,827.50
CATEGORY 2: Retention/Fee Applications						
Date	Description		Hours	Rate	Amount	
Tue, Jan 15	EB	Meet with B. Cornell re: billing issues (0.30)	0.30	400	120.00	
Tue, Jan 15	BC	Meet w/ E. Bergstrom re: billing status (0.30)	0.30	975	292.50	
		Correspondence with R. Ringer re: 1st Interim Fee Application (0.20); Prepare draft of Dec 2012 Invoice for R. Ringer review (2.6)				
Fri, Jan 18	EB	Review Project Category Groupings from R. Ringer (0.20); Revise December 2012 Invoice (0.90), email to R. Ringer re: same (0.20)	2.80	400	1,120.00	
Mon, Jan 28	EB		1.30	400	520.00	
Tue, Jan 29	EB	Call with R. Ringer about billing issues and First Interim Fee application	0.40	400	160.00	
				TOTALS	5.10	2,212.50
		BC: Brad Cornell; AC: Andrew Cornell; EB: Ed Bergstrom				
				GRAND TOTAL JANUARY 2013	13.50	10,040.00

SAN MARINO BUSINESS PARTNERS LLC

**Second Interim Fee Application
(January 1, 2013 through April 30, 2013)**

FEBRUARY 2013 TIMESHEETS

HOURS BY PROJECT CATEGORY: FEBRUARY 2013 - INVOICE: SMPB058-RC

CATEGORY 1: RMBS Expert Analysis					
Date	Name	Description	Hours	Rate	Amount
Wed, Feb 6	BC	Review Official Committee objection to proposed RMBS settlement (1.20)	1.20	975	1,170.00
Thu, Feb 7	BC	Review Assured Decision by Judge Rakoff for analysis of RMBS settlement issues (1.00)	1.00	975	975.00
Fri, Feb 8	BC	Conf. call w/ P. Bentley, R. Epstein, A. Frankel and others re: loan reunderwriting issues (1.00)	1.00	975	975.00
Mon, Feb 11	BC	Call w/ A. Frankel re: loan reunderwriting issues (0.40)	0.40	975	390.00
Thu, Feb 14	BC	Correspondence w/ A. Frankel and C. Morrow re: rebuttal expert reports for RMBS trial (0.10)	0.10	975	97.50
Fri, Feb 15	BC	Correspondence w/ Alan Frankel and Chip Morrow re: rebuttal expert reports for RMBS trial (0.20)	0.20	975	195.00
Sat, Feb 16	BC	Analyze direct testimony, in opposition to RMBS settlement for RMBS trial (2.00)	2.00	975	1,950.00
Sun, Feb 17	BC	Draft portions of supplemental expert report re: proposed supplemental report (0.60)	0.60	975	585.00
Mon, Feb 18	BC	Conference call w/ P. Bentley, R. Epstein, A. Frank re: supplemental report and direct testimony (0.90), Analyze direct testimony, in opposition to RMBS settlement for RMBS trial (2.00)	2.90	975	2,827.50
Tue, Feb 19	BC	Prepare for and attend conference call w/ A. Frankel and R. Epstein re direct testimony and expert report (0.90), Review supplemental Sillman declaration (0.20), Correspondence w/ P. Bentley re: same (0.10)	1.20	975	1,170.00
	BC	Call with R. Epstein re: damages analysis (0.50), Work on but-for-damages model, isolating losses but-for: the failure of defendants alleged representations from the but-for damages from the financial crisis (1.00), Review new Sillman document production (0.50)	2.00	975	1,950.00
Wed, Feb 20	BC	Analyze direct testimony in opposition to RMBS settlement, for RMBS trial (1.00), Conv. w/ R. Epstein, A. Frankel and P. Bentley re direct testimony (0.80), Correspondence w/ A. Frankel re: same (0.10)	1.90	975	1,852.50
Thu, Feb 21	BC	Analyze direct testimony in opposition to RMBS settlement, for RMBS trial (0.50), Conv. w/ A. Frankel re direct (0.10), Correspondence w/ A. Frankel re direct	0.70	975	682.50
Mon, Feb 25	BC	Review new materials from P. Bentley re: allocation of potential settlement funds (0.30), Correspondence w/ A. Frankel re: testimony (0.10), Conversation w/ Phil Bentley re: hearing date and testimony (0.20), Review and comment on latest draft of direct testimony (0.60)	1.20	975	1,170.00
Wed, Feb 27	BC	Prepare for call (and attend conference call w/ A. Frankel and B. Bentley re: direct testimony (0.70), Continue with review and comment on direct testimony for RMBS trial(1.00)	1.70	975	1,657.50
Thu, Feb 28	BC				
		TOTAL CATEGORY 1: 18.10			17,647.50

SAN MARINO BUSINESS PARTNERS LLC
HOURS BY PROJECT CATEGORY: FEBRUARY 2013 - INVOICE: SMPB058-RC

CATEGORY 2: Retention/Fee Applications			
Date	Description	Hours	Hourly Rate
2/1/2013	BC Meet w/ Ed Bergstrom re: billing issues and project grouping (0.20)	0.20	975 195.00
2/1/2013	EB Meet with B. Cornell re: Project Grouping and invoicing for ResCap (.20); Revise December Invoice and add breakdown by Project Grouping (1.90), Finalize Dec. 2012 invoices and send, via certified mail (0.80)	2.70	400 1,080.00
2/20/2013	EB Prepare and categorize August through November 2012 billing for inclusion in the First Interim Fee Application (3.80)	3.80	400 1,520.00
2/27/2013	EB Draft First Interim Fee Application (2.0)	2.00	400 800.00
2/28/2013	EB Continue with Draft of First Interim Fee Application (3.0)	3.00	400 1,200.00
		TOTAL CATEGORY 2:	11.70
			4,795.00
			GRAND TOTAL FEBRUARY 2013: 29.80
			22,442.50
			BC: Brad Cornell; AC: Andrew Cornell; EB: Ed Bergstrom

SAN MARINO BUSINESS PARTNERS LLC

**Second Interim Fee Application
(January 1, 2013 through April 30, 2013)**

MARCH 2013 TIMESHEETS

HOURS BY PROJECT CATEGORY: MARCH 2013 - INVOICE: SMPB059-RC

CATEGORY 1: RMBS Expert Analysis			CATEGORY 2: Retention/Fee Applications		
Date	Name	Description	Date	Description	
					Hourly Rate
3/4/2013	BC	Review 2nd circuit decision related to mortgages for RBMS settlement analysis (0.80)	3/1/2013	Draft First Interim Fee Application (FIFA) (1.50); Draft Jan 2013 Invoice for R. Ringer review (1.00)	2.50
3/22/2013	BC	Review new report from C. Morrow re: reunderwriting analysis for RMBS litigation (0.80)	3/2/2013	Email draft of FIFA for R. Ringer review and comments (0.80)	0.80
			3/8/2013	Calls with R. Ringer re: Interim Fee Application (.50); Follow up email to R. Ringer re: Fee Application (.40)	0.90
			3/10/2013	Per R. Ringer, incorporate revisions to FIFA application (1.10), certification (0.90), and supporting documents (0.70)	2.70
			3/11/2013	Revise and re-organize all timesheets by timekeeper and project category (0.70); Revise FIFA (1.70); Scan and email FIFA to R. Ringer (0.50).	2.90
			3/12/2013	Email to R. Ringer re: documents for FIFA (0.30).	0.30
			3/13/2013	Call with R. Ringer re: additional FIFA edits (4.40); Incorporate edits and finalize FIFA (2.00); Meet with B. Cornell re: charges to and final signoff on FIFA (0.30); Scan and email executed FIFA to R. Ringer (0.50)	3.20
			3/13/2013	Meet w/ E. Bergstrom re: final FIFA signoff (0.30)	0.30
			3/14/2013	Finalize and Jan. 2013 invoice (1.00); Prepare and send via certified mail to 6 parties (0.60); Scan and email Jan 2013 invoice to E. Richards at MoFo (0.30)	1.90
			3/21/2013	Prepare draft of Feb. 2013 Fee Statement for review by R. Ringer (1.20)	1.20
			3/26/2013	Incorporate R. Ringer edits into Feb. 2013 invoice (.20)	0.20
			3/28/2013	Finalize Feb 2013 invoice (1.40); prepare certified mailing to 6 parties (0.60); scan and email Feb invoice to E. Richards at MoFo (0.20)	2.20
				TOTAL CATEGORY 2: 19.10	7,812.50
				GRAND TOTAL MARCH 2013:	20.70
					9,372.50

BC: Brad Cornell; AC: Andrew Cornell; EB: Ed Bergstrom

SAN MARINO BUSINESS PARTNERS LLC

**Second Interim Fee Application
(January 1, 2013 through April 30, 2013)**

APRIL 2013 TIMESHEETS

SAN MARINO BUSINESS PARTNERS LLC
HOURS BY PROJECT CATEGORY: APRIL 2013 - INVOICE: SMPB060-RC

CATEGORY 1: RMBS Expert Analysis		
Date	Name	Description
4/17/2013	BC	Conversation with A. Frankel re: possible edits to B. Cornell RMBS direct testimony (.30), discussion with P. Bentley re: hearing preparation for RMBS trial (.20)
		TOTAL CATEGORY 1: 0.50
		BC: Brad Cornell; AC: Andrew Cornell; EB: Ed Bergstrom
		GRAND TOTAL APRIL 2013: 0.50
		487.50

SAN MARINO BUSINESS PARTNERS LLC

SUMMARY OF EXPENSES (January 1, 2013 through April 30, 2013)

Two Certified mailings of the Monthly Fee Statements to each of the 6 parties on the ResCap distribution list (*12 certified/return receipt requested letters*) @ \$6.11 each

Total expenses: **\$73.32** (12 x \$6.11)

USPS Receipts attached

NEW YORK NY 10104 \$0.46
 Zone-8 First-Class
 Letter
 1.00 oz.
 Expected Delivery: Mon 04/01/13
 Return Rcpt (Green Card) \$2.55
 @@ Certified \$3.10
 Label #: 70122920000246702259
 =====
 Issue PVI: \$6.11
 =====

Total: \$36.66

Paid by:
 Debit Card \$36.66
 Account #: XXXXXXXXXXXX7460
 Approval #: 185203
 Transaction #: 709
 23 903600658
 Receipt #: 001823

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 a box online at usps.com/poboxes.

Bill #: 1000203204259
 Clerk: 11

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YOUR OPINION COUNTS

Customer Copy

CATALINA STATION
 PASADENA, California
 911069998
 0581020606 -0098
 03/28/2013 (800)275-8777 04:50:55 PM

Product Description	Sales Qty	Receipt Unit Price	Final Price
FORT WASHINGTON PA			\$0.46
19034 Zone-8			
First-Class Letter			
1.00 oz.			
Expected Delivery: Mon 04/01/13			
Return Rcpt (Green Card)			\$2.55
@@ Certified			\$3.10
Label #:			70122920000246702242
=====			
Issue PVI:			\$6.11

NEW YORK NY 10036	\$0.46
Zone-8 First-Class	
Letter	
1.00 oz.	
Expected Delivery: Mon 04/01/13	
Return Rcpt (Green Card)	\$2.55
@@ Certified	\$3.10
Label #:	70113500000261802987
=====	
Issue PVI:	\$6.11

NEW YORK NY 10022	\$0.46
Zone-8 First-Class	
Letter	
1.00 oz.	
Expected Delivery: Mon 04/01/13	
Return Rcpt (Green Card)	\$2.55
@@ Certified	\$3.10
Label #:	70113500000261802994
=====	
Issue PVI:	\$6.11

NEW YORK NY 10036	\$0.46
Zone-8 First-Class	
Letter	
0.90 oz.	
Expected Delivery: Mon 04/01/13	
Return Rcpt (Green Card)	\$2.55
@@ Certified	\$3.10
Label #:	70113500000261803052
=====	
Issue PVI:	\$6.11

NEW YORK NY 10004	\$0.46
Zone-8 First-Class	
Letter	
0.90 oz.	
Expected Delivery: Mon 04/01/13	
Return Rcpt (Green Card)	\$2.55
@@ Certified	\$3.10
Label #:	70113500000261803083
=====	
Issue PVI:	\$6.11

 CATALINA STATION
 PASADENA, California
 911069998
 0581020606 -0098
 (800)275-8777 04:46:16 PM
 05/13/2013

 Sales Receipt
 Product Description Sale Qty Unit Price Final Price
 FORT WASHINGTON PA \$0.46
 19034 Zone-8
 First-Class Letter
 0.80 oz.
 Expected Delivery: Thu 05/16/13
 Return Rcpt (Green Card) \$2.55
 @@ Certified \$3.10
 Label #: 70113500000261815024

 Issue PVI: \$6.11
 NEW YORK NY 10104 \$0.46
 Zone-8 First-Class
 Letter
 0.80 oz.
 Expected Delivery: Thu 05/16/13
 Return Rcpt (Green Card) \$2.55
 @@ Certified \$3.10
 Label #: 70113500000261815031

 Issue PVI: \$6.11
 NEW YORK NY 10036 \$0.46
 Zone-8 First-Class
 Letter
 0.80 oz.
 Expected Delivery: Thu 05/16/13
 Return Rcpt (Green Card) \$2.55
 @@ Certified \$3.10
 Label #: 70113500000261815079

 Issue PVI: \$6.11
 NEW YORK NY 10004 \$0.46
 Zone-8 First-Class
 Letter
 0.80 oz.
 Expected Delivery: Thu 05/16/13
 Return Rcpt (Green Card) \$2.55
 @@ Certified \$3.10
 Label #: 70113500000261815048

 Issue PVI: \$6.11
 NEW YORK NY 10022 \$0.46
 Zone-8 First-Class
 Letter
 0.90 oz.
 Expected Delivery: Thu 05/16/13
 Return Rcpt (Green Card) \$2.55
 @@ Certified \$3.10
 Label #: 70113500000261815062

 Issue PVI: \$6.11

NEW YORK NY 10036 \$0.46
 Zone-8 First-Class
 Letter
 0.80 oz.
 Expected Delivery: Thu 05/16/13
 Return Rcpt (Green Card) \$2.55
 @@ Certified \$3.10
 Label #: 70113500000261815055

 Issue PVI: \$6.11
 (Forever) 1 \$9.20 \$9.20
 Four Flags
 Double Sided
 Bklt/20

 Total: \$45.86
 Paid by:
 Debit Card \$45.86
 Account #: XXXXXXXXXXXXXXX7460
 Approval #: 174266
 Transaction #: 558
 Receipt #: 002726

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